

## Time Schedule for Receipt and Execution of Payment Transactions of Corporate Clients and Entrepreneurs

1. National payment system		
Type of order	Order Receipt Time	Execution Date
External payments in RSD		
Monday - Friday		
Orders submitted for realization in paper form (transfer order and payment order)	Up to an hour before the end of business hours of the sub-branch and no later than 17:00	The same day
Orders entered via E-banking service	By 17:00	The same day
Internal payments in RSD (payments in favor of the account with Komercijalna banka a.d. Beograd)		
Monday – Friday		
Orders submitted for realization in paper form (transfer order and payment order)	Up to an hour before the end of business hours of the sub-branch, and no later than 18:00	The same day
Orders entered via E-banking service	By 18:00	The same day
Saturday		
The payer's orders delivered for realization in paper form (transfer order and payment order)	Up to an hour before the end of business hours of the sub-branch, and no later than 13:00	The same day
Orders entered via E-banking service	By 13:00	The same day
Cash disbursement		
Monday - Friday		
Cash disbursements at the Bank's counter	In accordance with the sub-branch business hours, and no later than 18:00	The same day
Saturday		
Cash disbursement at the Bank's counter	In accordance with the sub-branch business hours, and no later than 13:00	The same day
Receipt of bill of exchange /direct debit authorization/application for registration /deletion		
Monday – Friday		
Receipt of transfer order based on bill of exchange/direct debit authorization	By 14:00	The same day
Receipt of application for registration /deletion	By 14:00	The same day
Receipt of request for the withdrawal of basis from NBS Enforced Collection	By 14:00	The same day

### General Notes:

Business day shall be considered to be every day from Monday to Friday, with the exception of national holidays in the Republic of Serbia, when the Bank receives payment orders for realization in accordance with the business hours of the Bank's sub-branches and pursuant to the time enabled for the receipt of E-banking order (for internal transactions Saturday shall also be considered the business day).

The business day is the day, and/or the part of the day where the Bank operates in such a manner as to enable the

execution of payment transactions, in compliance with the Time Schedule.

The orders received after the time indicated in the Time Schedule, shall be deemed to be received on the next business day of the Bank.

Order receipt time is the time when, pursuant to the Time Schedule, the Bank shall be deemed to have received the payment order. Receipt time of payment order issued by the e-bank service is the time when the same was entered in the information system of the Bank's payment system.

The Bank reserves the right, on the day of receipt of payment order and within the scope of its ability, to execute, as well, the payment orders received after the deadlines defined in this Time Schedule.

If the date of execution is not indicated on the payment order it will be deemed that the desired date for execution of order is equal to the date of receipt of the order.

With regard to transfer order with the execution date in the future, the Bank shall execute those on the execution date as stated on the payment order.

If at the time of delivery of payment order, there are no sufficient funds on the account for execution to be carried out, and the user provides the funds within the next two days, the day when the user provided the funds shall be considered the payment order execution day. If, after two days, the user fails to provide the funds for order execution, it shall be deemed that the user cancelled the payment order and the Bank shall not be obliged to notify the user thereof. Failure to execute the payment order due to blockage of the payer's account shall not be considered as rejection of the payment order and the Bank shall not be obliged to notify the user thereof.

## 2. International payment system

Type of order	Order Receipt Time	Date of Execution	Value Date
<b>Payments</b>			
Monday – Friday			
Orders in currency EUR/USD	By 12:00	The same day	The same day
Orders in other currencies	By 12:00	The same day	The next day
Orders in currency EUR/USD –urgent*	By 14:00	The same day	The same day
Orders in currency RSD	By 13:00	The same day	The same day
<b>Purchase and sale of foreign currency</b>			
Sale of foreign currency	By 15:00	The same day	The same day
Purchase of foreign currency	By 15:00	The same day	The same day
<b>Cash disbursements</b>			
Disbursements	By 14:00	The same day	The same day
<b>Inflows</b>			
Processing of inflows	By 15:30	On the day of receipt of the user's statement regarding the basis of inflow **	Date of crediting the Bank's account

\* Urgent payment orders delivered by 14:00 hours will be executed the same day, with value date of such day, with the additional fee pursuant to Tariff Rates.

\*\* The beneficiary's account is credited after verification of the payment of coverage on bank statement

### General Notes:

Business day for execution of international payment transactions shall be every day from Monday to Friday, with the exception of national holidays in the Republic of Serbia

The business day is the day, and/or the part of the day where the Bank operates in such a manner as to enable the execution of payment transactions, in compliance with the Time Schedule.

The orders received after the time indicated in the Time Schedule, shall be deemed to be received on the next business day of the Bank.

Order receipt time is the time when, pursuant to the Time Schedule, the Bank shall be deemed to have received the payment order. Receipt time of Payment order issued by the e-bank service is the time when the same was entered in the information system of the Bank's payment system.

The Bank reserves the right, on the day of receipt of payment order and within the scope of its ability, to execute, as well, the payment orders received after the deadlines defined in this Time Schedule.

For international payment transactions the Bank guarantees the execution deadline stipulated by this Time Schedule up to the first bank participating in the mediation, and/or execution of the payment order.

Payment orders in favor of payee's account within the European Union amounting up to EUR 50.000,00, which the Bank receives by the time prescribed for the receipt of order, will be processed the same day by delivering the order to the correspondent bank abroad. The correspondent bank will try to transfer the funds to the beneficiary bank with a value date not longer than two business days from the day of receipt of the payment order. Beneficiary bank will credit the payee's account in accordance with its business policy.

The Time Schedule for receipt and execution of payment transactions is valid and applies to the orders that are accompanied with the required documentation and for the execution of which the coverage has been provided.

Deviations:

Pursuant to restrictions in the work of the Bank's payment system or the payment system of the National Bank of Serbia, and/or the payment system of another payment institution.